

Important message for Businesses

The Minister of Finance has confirmed a third payment of the Resurgence Support Payment (RSP) for the alert level increase that started on 17 August.

Businesses will need to show a 30% or more drop in revenue in a 7-day period from 1 October until immediately before all of NZ returns to Alert Level 1 compared to a typical 7-day period in the 6 weeks before 17 August.

The payment will stay as \$1,500 plus \$400 per full-time equivalent (FTE) employee up to a maximum of 50 FTEs, or four times the actual revenue decline experienced by the applicant, whichever is less.

Applications will open for the third payment at 8am on Friday 8 October on Inland Revenue's website, ird.govt.nz.

Businesses and organisations will be able to apply for the third payment even if they have received prior payments.

Applications for all RSP payments for the alert level increase of 17 August will remain open until 1 month after the whole of Aotearoa New Zealand returns to alert level 1.

Businesses in the Waikato might have questions about how the current Alert Level 3 setting in parts of their region affect their eligibility for COVID related support. Where a business is located doesn't change their eligibility for any of the COVID support payments.

For the RSP, any business that can show a 30% drop in revenue (between the comparative periods) because any part of the country is at Alert Level 2 may be eligible.

For the Wage Subsidy, any business that can show a 40% drop in revenue (between the comparative periods) because of an Alert Level 3 setting anywhere in the country may be eligible. For the fourth Wage Subsidy payment, that drop in revenue must happen (or be predicted to happen) between 28 September 2021 to 11 October 2021. The drop could be because of Alert Level 3 in Auckland, or parts of the Waikato, or both regions combined. Applications close at 11.59pm on 14 October 2021